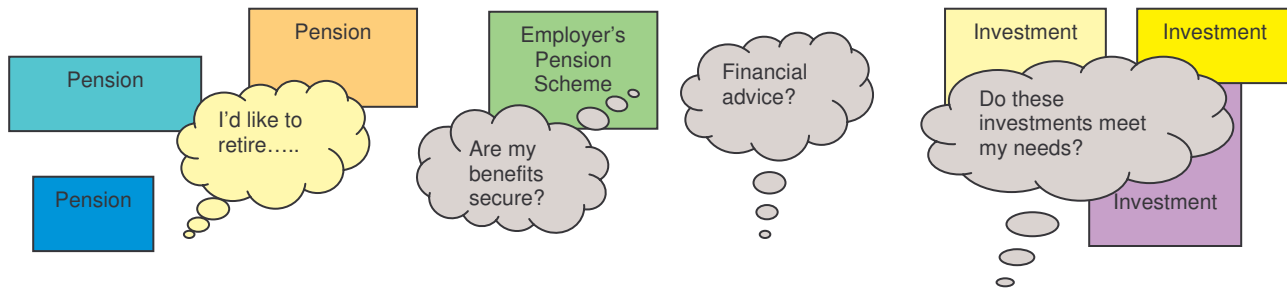




Client Case Study – Retirement



Background

Client aged 61 working for a PLC in a senior position. Client had a number of pension arrangements, including a defined benefits pension scheme through his employer. He also had a number of investments. After suffering a bout of ill-health he decided he would like to retire early.

Challenges

- Client was disillusioned with employment and wanted to retire early.
- He had several pension pots and was unsure of how to take benefits in the most advantageous way for his circumstances.
- Client was concerned about the security of the benefits from his employer’s pension scheme.
- His investments were not co-ordinated and he had no clear objective for them.
- The client had lost confidence in his previous financial adviser.

What We Did

- Established client’s attitude to risk for his investments and personal pensions.
- Helped client to determine how much income he would need in retirement to live his desired lifestyle.
- Appointed a pension specialist to assess the employer’s pension scheme. They then provided a report to the client confirming the details and advising the most advantageous way to take pension benefits.
- Using professional investment managers, we consolidated the client’s existing investments to create a single portfolio with a clearly defined objective.
- Explained the need for ongoing reviews and advice to ensure things stay on track.

The Results

- The client’s uncertainty surrounding his employer’s pension scheme has been removed. He now has a clear idea of when he can retire and how much income he is likely to receive in retirement.
- He has a better understanding of what his investments can achieve for him.
- He now receives regular reviews and access to someone to talk to about his financial life.
- The client has peace of mind and security.

